

**REVENUE COLLECTIONS**  
**MAY, 2005, AND 10 MONTHS YEAR-TO-DATE**

**May Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$583,345,000	\$603,162,000	\$19,817,000
Highway Fund	62,286,000	52,423,000	(9,863,000)
Sinking Fund	20,435,000	20,537,000	102,000
City & County Fund	55,286,000	55,294,000	8,000
Earmarked Fund	2,450,000	2,426,000	(24,000)
<b>Total</b>	<b>\$723,802,000</b>	<b>\$733,842,000</b>	<b>\$10,040,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$6,385,620,000	\$6,498,563,000	\$112,943,000
Highway Fund	537,509,000	525,666,000	(11,843,000)
Sinking Fund	205,068,000	204,794,000	(274,000)
City & County Fund	560,977,000	564,193,000	3,216,000
Earmarked Fund	25,915,000	23,836,000	(2,079,000)
<b>Total</b>	<b>\$7,715,089,000</b>	<b>\$7,817,052,000</b>	<b>\$101,963,000</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	May		Change	Percent
	2004	2005		
Franchise & Excise	\$31,145,000	\$40,505,000	\$9,360,000	30.05%
Income	6,022,000	5,776,000	-246,000	-4.09%
Inheritance & Estate	6,848,000	2,249,000	-4,599,000	-67.16%
Gasoline	51,131,000	52,434,000	1,303,000	2.55%
Petroleum Special	5,358,000	5,455,000	97,000	1.81%
Tobacco	9,321,000	10,689,000	1,368,000	14.68%
Beer	1,595,000	1,357,000	-238,000	-14.92%
Motor Vehicle Registration	33,155,000	19,173,000	-13,982,000	-42.17%
Motor Vehicle Title	911,000	946,000	35,000	3.84%
Mixed Drink	3,540,000	3,890,000	350,000	9.89%
Business	807,000	988,000	181,000	22.43%
Privilege	45,114,000	45,170,000	56,000	0.12%
Gross Receipts	101,000	265,000	164,000	162.38%
TVA - In Lieu of Tax Payments	16,756,000	18,038,000	1,282,000	7.65%
Alcoholic Beverage	2,819,000	3,095,000	276,000	9.79%
Sales and Use	486,328,000	510,639,000	24,311,000	5.00%
Motor Vehicle Fuel	14,460,000	13,053,000	-1,407,000	-9.73%
Severance	122,000	119,000	-3,000	-2.46%
Coin-operated Amusement	41,000	1,000	-40,000	-97.56%
Total	\$715,574,000	\$733,842,000	\$18,268,000	2.55%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - May			
	2003-2004	2004-2005	Change	Percent
Franchise & Excise	\$924,712,000	\$1,051,701,000	\$126,989,000	13.73%
Income	138,207,000	153,093,000	14,886,000	10.77%
Inheritance & Estate	86,400,000	75,161,000	-11,239,000	-13.01%
Gasoline	498,964,000	503,761,000	4,797,000	0.96%
Petroleum Special	51,900,000	52,670,000	770,000	1.48%
Tobacco	98,298,000	98,173,000	-125,000	-0.13%
Beer	14,648,000	14,517,000	-131,000	-0.89%
Motor Vehicle Registration	200,089,000	194,382,000	-5,707,000	-2.85%
Motor Vehicle Title	9,278,000	9,459,000	181,000	1.95%
Mixed Drink	33,869,000	35,648,000	1,779,000	5.25%
Business	10,855,000	13,739,000	2,884,000	26.57%
Privilege	212,594,000	220,426,000	7,832,000	3.68%
Gross Receipts	10,424,000	13,553,000	3,129,000	30.02%
TVA - In Lieu of Tax Payments	168,884,000	178,854,000	9,970,000	5.90%
Alcoholic Beverage	30,241,000	31,085,000	844,000	2.79%
Sales and Use	4,810,495,000	5,027,842,000	217,347,000	4.52%
Motor Vehicle Fuel	139,314,000	141,725,000	2,411,000	1.73%
Severance	890,000	1,194,000	304,000	34.16%
Coin-operated Amusement	163,000	69,000	-94,000	-57.67%
<b>Total</b>	<b>\$7,440,225,000</b>	<b>\$7,817,052,000</b>	<b>\$376,827,000</b>	<b>5.06%</b>

**Table 3**  
**August - May Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (40,100,000)	\$ (1,900,000)	\$ (42,000,000)
Income Tax	11,300,000	3,400,000	14,700,000
Inheritance Tax	2,900,000	0	2,900,000
Privilege Tax	2,600,000	(2,000,000)	600,000
Business Tax	(300,000)	0	(300,000)
TVA	5,200,000	3,400,000	8,600,000
Gross Receipts	(1,700,000)	0	(1,700,000)
Gasoline & Motor Vehicle Registration	200,000	(14,500,000)	(14,300,000)
Other Taxes	<u>3,400,000</u>	<u>700,000</u>	<u>4,100,000</u>
<b>Sub-Total</b>	<u><b>\$ (16,500,000)</b></u>	<u><b>\$ (10,900,000)</b></u>	<u><b>\$ (27,400,000)</b></u>
F & E Taxes	<u>129,400,000</u>	<u>0</u>	<u>129,400,000</u>
<b>Total</b>	<u><b>\$ 112,900,000</b></u>	<u><b>\$ (10,900,000)</b></u>	<u><b>\$ 102,000,000</b></u>